



General Assembly

January Session, 2011

Proposed Bill No. 5406

LCO No. 1668

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. MOUKAWSHER, 40th Dist.

AN ACT CONCERNING PUBLIC ACCESS TO INFORMATION ON TAX INCENTIVES RECEIVED BY BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Commissioner
- 2 of Revenue Services to maintain a listing of all corporations,
- 3 partnerships, limited liability companies and solely-owned businesses
- 4 that have claimed a deduction, credit, reduced tax rate or exemption
- 5 under any statute or regulation, and the value to the corporation,
- 6 partnership, limited liability company or solely-owned business of
- 7 such tax treatment. Such listing shall be available to the public.

Statement of Purpose:

To provide necessary information for lawmakers to evaluate the effectiveness of and necessity for tax incentives, to determine their efficacy in job creation, and to encourage public awareness of such incentives.